

BUDGET PUBLICATION, 2018-19
RIPON AREA SCHOOL DISTRICT

Notice of 2018-19 BUDGET HEARING

Notice is hereby given to the qualified electors of the Ripon Area School District that the 2018-19 Budget Hearing as required by S. 65.90 Wisconsin Statutes will be held in the Community Room at Ripon High School, Ripon, WI on Monday, September 24, 2018 at 6 p.m. Any citizen who desires to be heard as the Board considers the proposed budget for the next fiscal year is invited to attend.

Publish September 13, 2018

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	7,445,194.95	6,638,715.11	5,738,375.84
Ending Fund Balance	6,638,715.11	5,738,375.84	4,948,312.04
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,108,022.68	4,783,987.94	4,194,349.00
Inter-district Payments (Source 300 + 400)	714,359.00	861,537.00	740,650.00
Intermediate Sources (Source 500)	9,943.88	9,697.09	3,500.00
State Sources (Source 600)	11,926,862.50	12,410,015.18	13,000,161.00
Federal Sources (Source 700)	363,115.77	336,601.17	236,688.00
All Other Sources (Source 800 + 900)	142,997.57	77,215.41	42,255.25
TOTAL REVENUES & OTHER FINANCING SOURCES	18,265,301.40	18,479,053.79	18,217,603.25
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,896,739.98	9,084,598.86	8,946,598.86
Support Services (Function 200 000)	7,917,189.07	7,618,068.19	7,386,068.19
Non-Program Transactions (Function 400 000)	2,257,852.19	2,676,726.01	2,675,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	19,071,781.24	19,379,393.06	19,007,667.05

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	713,373.21	703,418.22	706,212.73
Ending Fund Balance	703,418.22	677,200.76	657,212.73
REVENUES & OTHER FINANCING SOURCES			
	697,976.61	217,632.57	201,000.00
EXPENDITURES & OTHER FINANCING USES			
	707,931.60	243,850.03	250,000.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	315,457.78	389,468.09	373,232.04
Ending Fund Balance	389,468.09	373,232.04	358,172.54
REVENUES & OTHER FINANCING SOURCES			
	2,143,700.19	2,154,946.45	2,152,303.00
EXPENDITURES & OTHER FINANCING USES			
	2,069,689.88	2,171,182.50	2,167,362.50

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	9,436,762.50	126,932.80	0.00
Ending Fund Balance	126,932.80	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
	29,976.48	1,338.96	0.00
EXPENDITURES & OTHER FINANCING USES			
	9,339,806.18	128,271.76	0.00

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	25,000.00
REVENUES & OTHER FINANCING SOURCES	671,217.53	671,568.02	675,246.00
EXPENDITURES & OTHER FINANCING USES	671,217.53	671,568.02	650,246.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	325,213.12	345,224.47	318,445.41
Ending Fund Balance	345,224.47	318,445.41	291,445.41
REVENUES & OTHER FINANCING SOURCES	305,054.04	312,356.76	313,000.00
EXPENDITURES & OTHER FINANCING USES	285,042.69	339,135.82	340,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	32,145,469.12	25,680,410.43	22,415,275.55
Interfund Transfers (Source 100) - ALL FUNDS	1,557,515.43	1,803,526.48	1,800,000.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	30,587,953.69	23,876,883.95	20,615,275.55
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-21.94%	-13.66%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	4,965,303.00	4,532,612.00	3,995,469.00
Referendum Debt Service Fund	1,889,824.00	1,902,383.00	1,900,192.50
Non-Referendum Debt Service Fund	241,465.00	251,890.00	252,110.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	251,272.00	251,272.00	251,272.00
TOTAL SCHOOL LEVY	7,347,864.00	6,938,157.00	6,399,043.50
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-5.58%	-7.77%